

## Peter Praet

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Born : January 20, 1949, Herchen (G)  
Nationality : Belgian (father B, mother G)

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**Current position** :

- Executive Director, National Bank of Belgium (NBB)
- Executive Director, Banking, Finance and Insurance Commission (CBFA)  
*Responsible for :*
  - "International Cooperation & Financial Stability" (NBB)
  - "Prudential Policy for Banking and Insurance" (CBFA)

Alternate Director of the Bank for International Settlements (BIS)  
Alternate member of the Committee of Governors of the G-10  
Alternate member of the International Monetary and Financial Committee (IMFC)

**Member of** :

- Committee on the Global Financial System (CGFS);
- Basle Committee on Banking Supervision (BCBS);
- Committee on Payment and Settlement Systems (CPSS)
- Working Party n° 3 of the OECD
- Committee of European Banking Supervisors (CEBS)
- Banking Supervision Committee of the European Central Bank (BSC);

**Current Teaching Activities** :

- Monetary Theory (ULB)
  - Business Ethics (chair : 2000/2004) - Faculty of Polytechnics & Solvay Business School (ULB)
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**Education** : 1971 Degree in economics  
1972 Master's degree in economics  
1980 PhD in economics  
at Université Libre de Bruxelles (ULB)

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**Professional Career** :

- ± 10 years in academics
  - 11 years in the private financial sector
  - 8 years in the public sector (IMF, MoF, Central Bank, Banking Supervision)



## **SELECTED PUBLICATIONS**

“The Broadening of income to Include Capital Gains” in The Review of Income and Wealth, with J. Vuchelen, sept. 1976 (p. 343-384)

“Impact de l’activité des sociétés multinationales sur la réalisation des objectifs de la politique économique” in Imprese Multinazionali e Integrazione Europea, Padova, 1978 (p. 63-89).

“La distribution du patrimoine des particuliers en Belgique”, en collaboration avec J. Walravens, in La Fortune des Belges, Max Franck ed. Editions de l’ULB, 1978 (p. 57-107).

“The Impact of Capital Gains on the Distribution of Income in Belgium”, in The Revue of Income and Wealth, déc. 1980 (p. 419-430)

“A comparative Approach to the Measurement of price expectations”, in Cahiers Economiques de Bruxelles, n° 90, 2ème trimestre 1981 (p. 147-172)

“Système monétaire européen et réforme monétaire mondiale : recherche d’éléments de consensus”, en collaboration avec P. Van Der Haegen, in European Monetary System and International Monetary System and International Monetary Reform, J.P. Abraham et M. Vanden Abeele ed., Editions de l’ULB, 1981 (p. 469-489).

“Rates of Return on EEC Central Banks’ Foreign reserve holdings” in Cahiers Economiques de Bruxelles, n° 93, 1er trimestre 1982 (p. 53-78)

“Le patrimoine des particuliers en Belgique”, en collaboration avec J. Vuchelen, in Accumulation et répartition des patrimoines, D. Kessler, A. Masson, D. Strauss-Kahn ed., Editions du CNRS, Economica-Paris, 1982 (p. 121-144).

“Some Estimates of the Wealth Effect of Inflation on the Belgian Government budget” in The Review of Income and Wealth, mars 1983 (p. 209-214)

“The Contribution of EC Consumer Surveys in Forecasting Consumer Expenditures : an econometric analysis for four major Countries”, with J. Vuchelen, in Journal of Economic Psychology, 5, North Holland 1984 (p. 101-124)

“The Integration of consumer Survey Results in the Modelling of Private Consumption in Italy” with J. Vuchelen. Economic Notes, Monte Dei Paschi Di Siena, 3-1984 (p. 74-85)

“Monetary assets and Inflation - induced Distorsions of the National Accounts : the case of Belgium. A comment”, with J. Vuchelen, in Studies in Banking and Finance, Supplement to the Journal of Banking and Finance, Vol. 1-1985 (p. 210-216)

“EEC-ASEAN in the Internal exchange of services : a European Perspective”, in EEC-ASEAN and the International exchange of services, P. Praet, Ch. Rieger & J. Waelbroeck ed., Singapore, Institute of South-East Asian Studies, 1985 (p. 55-166).

“A Prototype Model for a small Open Economy with Quantity Rationing and Endogenous Capital under Rational Expectations” in International Trade and Exchange Rates in the late 1980ies, with J. Mercenier, T. Peeters, P. Praet, P. Reding ed., North Holland & Editions de l’Université de Bruxelles, 1985 (p. 377-393).

“Endogenizing Consumers’Expectations in Four Major EC Countries” Journal of Economic Psychology, 6, 1985 (p. 255-269)

“Outils d’Analyse du Marché du Travail et Implications de Politique Economique” avec M. Dewatripont in Salaires, Emploi et Flexibilité, Analyses du Marché du Travail en Belgique. M. Dewatripont et P. Praet, ed., Editions DULBEA, 1986 (p. 1-10).

“Forecasting Aggregate Demand Components with Business and Consumer Surveys”, avec M. Biart, in Business Cycle Surveys in the Assessment of Economic Activity, K.H. Oppenländer and G. Poser, ed. Gower Publ. Cy, 1986 (p. 405-407).

“Assessing the impact of economic policy using non linear two point boundary value techniques”, with J. Mercenier. International Journal of Modelling and Simulation, Acta Press (p. 1-9), 1986

“Economic Objectives in European Foreign Policy Making” in Towards a European Foreign Policy, Ed., J.K. De Vree, P. Coffee and R.H. Lauwaars ed. Martinus Nijhof Publ., 1987 (p. 33-55).

“Deregulering of herregulering : Diensten en Vrije Beroepen” met J. Vuchelen, 18de Vlaamse Wetenschappelijk Economisch Congres. Sociaal Economisch Deregulering. 1987 (p. 507-541).

“Structural Developments and Euro-Asian Economic Cooperation”, in Protection, Cooperation Integration and Development, M. EL-AGRAA, Macmillan Press, 1987 (p. 127-139).

“The contribution of opinion surveys in forecasting aggregate demand in the Four Main Countries” (p. 24). Journal of Economic Psychology, dec. 1987 (with B. Biart)

“Capital Income Taxation in an Economic and Monetary Union in the Making. A Case for Tax Reform”, with A. Bayar, in Finnish Economic Papers, Vol. 1, spring 1988 (p. 118-121)

Trade Relations between Brazil and the European Community (with Ph. Pochet) in The EEC and Brazil, P. Coffey and L. Corrêa do Lago ed. Pinter Publ., 1988 (p. 104-133).

“Exogenous shocks and consumer confidence in four major European Countries”, with J. Vuchelen, in Applied Economics 1988-20 (561-567)

“The change of the Baricentre of the EEC from a New Hanseatic League to a Southern-Oriented Community : A view from the Center”. Jerusalem Journal of International Relations vol. 10, n° 3, Sept. 1988 (p. 33-54)

“La liquidité : problèmes conceptuels”, avec J. Vuchelen, in Revue de la Banque, n° 1 & 2, février 1989 (p. 13-17)

“Financial Cooperation and Countertrade” The Political and Legal Framework of Trade Relations between the EC and Eastern Europe. M. Maresceau (ed) Kluwer 1989 (J. Groothaert et al.)

“The Contribution of Consumer Confidence Indexes in forecasting the effects of oil prices on private consumption”, with J. Vuchelen, in International Journal of Forecasting 5, 1989 (393-397)

“Erfahrungen mit Bankenstrukturänderungen in ausgewählten Ländern”. Wettbewerb und Kooperation im Finanzbereich. 18. Volkswirtschaftliche Tagung 1990. Oesterreichische Nationalbank (avec G. Verfaillie) (p. 41-66)

“Monetair beleid en de marktwaarde van vermogens”, avec W. De Vijlder, in Economische Statistische Berichten, 24-7-91 (p. 753-755)

“Commercial paper in Europe”, avec Marc Bex, in Revue de la Banque, n° 3, mars 1992 (p. 111-120)

“The Free Provision of Financial Services in the Perspective of a Single Currency : Implications for Banks”. The Maastricht Treaty : Analysis and Comments Part II, in De Pecunia, Volume IV n° 2, september 1992 (p. 107-116)

“Monetary Policy in Belgium”, by P. Praet, J. Vuchelen in Banks, financial markets and monetary policy, Nederlands Instituut voor het Bank- en Effectenbedrijf, 1997

“Ethical standards : A question of Building Trust in Imperfect Exchanges ?”, with A. Wigny.  
Cahiers de l'AEDBF/EVBFR, Bruyland, 1998.

"Théorie de la régulation économique à vol d'oiseau" avec M. Dewatripont, dans Reflets et Perspectives de la vie économique, n° 2, 1999 (pp. 5-14).

"De euro en de Beleggingen" with W. De Vijlder en F. Mackel in EMU : de Uitdaging, 24e Vlaams Wetenschappelijk Economisch Congres, maart 2000 (pp. 157-188)

"De begroting voor het jaar 2000" with K. De Witte, in Bulletin de Documentation du Ministère des Finances - Belgique n° 3, mars-avril 2000 (pp. 299-313)

"The Role of Banks in a Rapidly Evolving System", avec Nancy Masschelein, dans Revue bancaire et financière, 2003/1, (pp. 32-38)

"Basle II : What does it mean and what is the Impact on Small and Medium-Sized Companies ?" in Belgian Yearbook Corporate Finance 2004, Intersentia, 2003 (pp. 35 - 53)

"Financial Conglomerates : Economic Rationality and Prudential Concerns" with Johan Devriese, in Revue Bancaire et Financière, mars 2004/2, (pp. 90 - 97)